



Tender Notice No.366

Dated: 15.02.2021

QUOTATION CALL NOTICE

Sealed quotations are invited from the Insurance Companies registered with IRDA for insurance coverage of Properties/Assets of **Sambalpur Bastralaya Handloom Coop. Society Ltd., Bargarh** at different premises against the risk of Fire & Allied perils, Burglary, Fidelity, EEI, Money & Exhibitions insurance policies for the period from dt. 01.04.2021 to 31.03.2022.

The bidders are required to submit the rate of premium with other terms and conditions in a sealed cover which should reach the office of the **Managing Director** on or before dt. 02.03.2021 upto 5 P.M. separately for each item as per terms and conditions of different Policy. All the quotations received will be opened and finalized in presence of the committee constituted for the purpose.

Please note that the quotation received beyond the scheduled date and time will not be entertained. The undersigned reserves the right to reject any or all the quotations without assigning any reason thereof.

Sd/- U.C.Das
Managing Director

PROPERTY TO BE INSURED

Cloth Stock in MGFGs
Grey Yarn and dyed yarn in MGRM
Dyes Chemicals in MGRM
Bandha Stock and dyes chemicals stock in Bandha Section
Loose yarn on dyeing process
Cloth stock in sale branches and sales representatives
Cloth stock in Quality Control
Cloth stock and raw material stock such as Yarn (both grey and dyes).Dyes chemicals and Weaving accessories in Weaving branches
Fire policy of old and new office building
F G policy for in charges of sale/weaving Godown and cashier
Cash-in-safe in sale and weaving branches
Cash-in-transit of sale and weaving branches for sale branches. Different sale branch to local banks and Head Office for Weaving Branch, Head Office to different weaving branches.
Cash-in-safe and cash-in-transit Head office to local banks at Bargarh vice-versa
Open marine cargo by road/rail to different exhibitions outside the state vice-versa
Fire insurance of Dyeing House
Fire, Burglary insurance of cloth stock in exhibition/expos

**Details of Insurance Risks to be covered**

Sl No.	Name and Type of Policy	Brief description of Risk(s)	Occupancy
1	Standard Fire & Special Perils Policy-Floater with Add-on cover for Earthquake, STFI.	Cloth stock in main godown(M.G.F.G) at various places	Storage
		Cloth stock in Quality Control at various places	
		Cloth stock in Sales Branches and Sale Representatives,Cloth stock in MGRM,Bhubaneswar	Shop
		Stocks in trade-Grey yarn & Dyeing yarn, Dyes & Chemicals,bandha stock,Rawmaterials & Stock of Weaving Branches	Storage
		Grey yarn & Dyeing yarn	
		Dyes & Chemicals in MGRM at various locations	
		Damage yarn in Dyeing Factory	
		Bandha stock in Bandha Sec	
		Cloth stock & Raw materials stock in different weaving branches	
		Raw materials stock in MGRM,Bhubaneswar	
2	Standard Fire & Special Perils Policy with Add-on cover for Earthquake, STFI.	Dyeing unit building,Residential Quarters inside Dye house premises,Plant & Machinery	MFG
		Old Office Building	Residence
		New Office Building	Residence
3	Burglary and House Breaking	Insurance on stock of Trade,The property of the insured pertaining his business or Trade	Storage+Shop+MFG
4	Fidelity Guarantee (Floater)	Insurance against the employees in charge of 44 sales Branch,37 Weaving branch,11 godown,4 FGGM,1 Quality control,4 MGRM (106 nos. 1 lac each)	
		Cashier Head Office	
		Cashier at RMG,BBSR	
5	Money Insurance	Cash in Safe & Cash in Transit in sale and weaving branches and others branches to HO	
6	Marine Policy	Road/rail to different exhibitions site and vice-versa	
7	Exhibitions/Expo Insurance	Fire and Burglary insurance of cloth stock	



Note :

1. The net rates of premium are to be quoted strictly as per quotation format annexed.
2. We have engaged M/s. Saferisk Insurance Brokers Pvt Ltd as our exclusive insurance broker to manage our entire insurance portfolio .
3. The below listed Terms / Clauses for respective policies need to be incorporated in addition to the standard Clauses/ Terms/ Warranties of respective policies.

Standard Fire & Special Policy – For Special Terms/Conditions/Clauses:-

1. Architect, surveyors & Consulting engineers fees (In excess of 3% of claim amount)
2. Removal of Debris (In excess of 1% of claim amount)
3. Insurance of Additional Expenses of rent for an Alternative Accommodation
4. Omission to Insure additions, alteration or extensions - 5 %
5. Reinstatement Value Clause other than stocks
6. Designation of Property Clause
7. Public Authority Clause.
8. Goods Held in Trust
9. Basement exclusion warranty removal
10. Waiver of Under Insurance up to 15% Clause.
11. 72 Hours Clause.

Burglary & Housebreaking Policy – For Stock/Plant Special Terms/Conditions/Clauses:-

1. Theft and RSMD Clause

Exhibition Insurance - For Stock Special Terms/Conditions/Clauses:-

1. Terrorism

Eligibility criteria/prequalification

1. Public / Private Sector Insurance Companies duly approved by the IRDAI are eligible to participate as bidders.
2. Company defaulted in settlement of any claim rightfully due to Sambalpur Bastralaya Handloom Coop. Society Ltd.,Bargarh will not be considered.

Instruction To The Bidders.

1. The coverage of insurance will be for the financial year 2021-2022.
2. All documents shall be enclosed in a sealed envelope super scribed “**Quotation for Insurance of Sambalpur Bastralaya Handloom Coop. Society Ltd.,Bargarh 2021-22**”
3. The form is to be properly filled in by the competent authority/authorised signatory of the company intending to participate in proposed Bid.
4. Quotation is to be submitted to the Managing Director. **Sambalpur Bastralaya Handloom Coop. Society Ltd.,Bargarh** by 5.00 pm on or before Dt.02.03.2021.

SAMBALPURI BASTRALAYA HANDLOOM CO-OPERATIVE SOCIETY LTD.,



AT/PO/DIST.-BARGARH, HT&H DEPT., GOVT. OF ODISHA, PIN- 768028
PHONE NO- 06646-230472, 233140, FAX - 06646 -233140.234223, TIN-21131701113

REGD NO-117/SM DT.22.06.54, GSTIN- 21AALAS6439F1ZG



e-mail:- sambalpuribastralayabgh@gmail.com Website: - www.sambalpuribastralaya.com

5. The sealed covers shall be opened on the same day at 5 pm in the office chamber of Managing Director, **Sambalpur Bastralaya Handloom Coop. Society Ltd.**, in the presence of the representatives of the participating companies and the Committee Member of **Sambalpur Bastralaya Handloom Coop. Society Ltd., Bargarh** and officials of our mandated Broker M/s SAFERISK Insurance Brokers Pvt. Ltd.

6. The management reserves the right to accept or reject any or all quotations without assigning any reason thereof.

Bid Validity

All the Bidders shall keep their Bids valid for a period of 60 days from the date of opening of quotation/bids.

For any further clarifications, queries & information the following Email Ids and Mobile Numbers may be noted.

1. sambalpuribastralayabgh@gmail.com - Cell No.- 7894777444/8249265835
2. surajit.singh@saferisk.in – Cell No. – 9776094388
3. sudhir.patnaik@saferisk.in – Cell No. - 9937000325

The Authority reserves the Right to Cancel or Reject any or all quotations without assigning any reason thereof.

Yours faithfully,

Managing Director

**QUOTATION FORMAT**

Proposer/Owner's Name	Sambalpur Bastralaya Handloom Coop. Society Ltd.,	
Address	At/Po : Bargarh,Pin-768028	
Description of Assets	Description of Insurance	Rate
Cloth Stock in MGFGs (Main Godown Finished Good)	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Grey Yarn and dyed yarn in MGRM (Main Godown Raw Materials)	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Dyes Chemicals in MGRM (Main Godown Raw Materials)	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Bandha Stock and dyes chemicals stock in Bandha Section	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Loose yarn on dyeing process	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Cloth stock in sale branches and sales representatives	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Cloth stock in Quality Control	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Cloth stock and raw material stock such as Yarn (both grey and dyes),Dyes chemicals and Weaving accessories in Weaving	Standard Fire & Special Perils Policy-Floater +EQ+STFI	
Fire policy of old and new office building	Standard Fire & Special Perils Policy +EQ+STFI	
F G policy for in charges of sale/weaving Godown and cashier	Fidelity Guarantee Insurance	
Cash-in-safe in sale and weaving branches	Money Insurance	
Cash-in-transit of sale and weaving branches for sale branches.Different sale branch to local banks and Head Office for Weaving Branch,Head Office to different weaving branches.	Money Insurance	
Cash-in-safe and cash-in-transit Head office to local banks at Bragarh vice-versa	Money Insurance	
Open marine cargo by road/rail to different exhibitions outside the state vice-versa	Marine Insurance	
Fire insurance of Dyeing House	Standard Fire & Special Perils Policy +EQ+STFI	
Fire,Burglary insurance of cloth stock in exhibition/expos	Standard Fire & Special Perils Policy +EQ+STFI+Burglary	
Insurance on stock of Trade,The property of the insured pertaining his business or Trade	Burglary and House Breaking	
Dyeing unit building,Quarters,Plant and Machinery	Standard Fire & Special Perils Policy +EQ+STFI	

N.B. :- The SFSP Policy should also include the following Add-ons / Clauses

1. Architect, surveyors & Consulting engineers fees (In excess of 3% of claim amount)
2. Removal of Debris (In excess of 1% of claim amount)
3. Insurance of Additional Expenses of rent for an Alternative Accommodation
4. Omission to Insure additions, alteration or extensions - 5 %
5. Reinstatement Value Clause other than stocks
6. Designation of Property Clause
7. Public Authority Clause.
8. Goods Held in Trust
9. Basement exclusion warranty removal
10. Waiver of Under Insurance up to 15% Clause.
11. 72 Hours Clause.

Place:
Date:Signature of The Bidder Or
Authorised Person